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**iCeutica Awarded Commercial Ready Grant**

iCeutica Pty Ltd is pleased to announce that it has been awarded a Commercial Ready Grant under the AusIndustry grant program established by the Australian Government.

**About iCeutica**

iCeutica has developed a novel process to produce consistent nano-sized drug particles demonstrating new and different biological characteristics ('pharmacokinetic properties') distinct from their normal counterparts. The term 'nano' in the context of the topical 'nano technology' industry, typically refers to something that is less than 100 nm in diameter – or 1/500th of the diameter of a human hair.

iCeutica's nano drug technology has the potential to address two of the biggest problems facing the US\$430 billion pharmaceutical industry - the prospect of some US\$60 billion worth of drugs coming off patent in the next decade and the challenge of stalled drug development pipelines which face solubility and other bioavailability barriers. The iCeutica technology is an enabling technology with the potential to provide low cost solutions to extending the life cycle of blockbuster drugs as well as to become a cornerstone delivery technique for new chemical entities.

Formulation of pharmaceutical compounds to the nano-scale enhances drug performance by achieving clinically significant drug levels faster, with lower doses. Nano drugs offer wider flexibility in delivery, access to more desirable delivery mechanisms and the potential to reduce side effects caused by dosage levels or toxic carriers.